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## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

OBJECTION OF FERNDALE ELECTRIC COMPANY, INC. TO NOTICE OF (I)
DEBTORS' INTENT TO ASSUME AND ASSIGN CERTAIN EXECUTORY
CONTRACTS, UNEXPIRED LEASES OF PERSONAL PROPERTY, AND UNEXPIRED
LEASES OF NONRESIDENTIAL REAL PROPERTY
AND (II) CURE AMOUNTS RELATED THERETO

Ferndale Electric Company, Inc., (hereinafter "Ferndale Electric"), a creditor and interested party, objects to the Notice of (I) Debtors' Intent to Assume and Assign Certain Executory Contracts and Unexpired Leases and (II) Cure Amounts Related Thereto ("Assumption Notice") served upon Ferndale Electric by the above captioned debtors and debtors-in-possession (collectively, the "Debtors") pursuant to the Court's Bidding Procedures Order (Docket No. 274). In support of the objection, Ferndale Electric states:

- The Debtors mailed an Assumption Notice to Ferndale Electric on June 5, 2009.
   Ferndale Electric did not receive the Assumption Notice until June 8, 2009.
  - 2. The Debtors are parties to an executory contract with Ferndale Electric.

- 3. The Debtors have proposed assuming and assigning Ferndale Electric's executory contract (the "Designated Contract").
- 4. Ferndale Electric, using the login and password provided by the Debtors, repeatedly checked the Debtors' contract notice website, but no Cure Amount was ever listed by the Debtors.
- 5. Because Ferndale Electric files this objection with 10 days of receipt and because no Cure Amount has yet to be listed by the Debtors, Ferndale Electric ask the Court to consider this objection as timely filed under the circumstances.
- 6. Ferndale Electric objects to the Assumption Notice to the extent that no Cure Amount is identified by the Debtors. Ferndale Electric is owed a substantial sum for pre-petition goods and/or services provided to the Debtors under the Designated Contract.
- 7. Ferndale Electric also objects to the extent that the Debtors' Notice would allow payment of less than all pre-petition and post-petition obligations owed by Debtors to Ferndale Electric, as is required by § 365 of the Bankruptcy Code. *In re Burger Boys*, 94 F.3d 755, 763 (2<sup>nd</sup> Cir. 1996).
- 8. Ferndale Electric further objects to the extent Debtors' Notice would allow assumption of executory contracts without satisfying the requirements in § 365(b)(1). See also Aetna Casualty & Surety Co. v. Gamel, 45 B.R. 345, 348 (N.D.N.Y. 1984) (citing In re Luce Industries, Inc., 8 B.R. 100, 104 (Bankr. S.D.N.Y 1980) rev'd on other grds., 14 B.R. 529 (S.D.N.Y. 1981)).
- 9. Ferndale Electric reserves any and all rights arising from or associated with the Designated Contract or subsequently Designated Contracts.

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10. Because the authority upon which Ferndale Electric relies is incorporated into this

objection, Ferndale Electric respectfully requests that the Court deem satisfied or, alternatively,

waive any requirement of the filing of a separate memorandum of law contained in Local

Bankruptcy Rule 9013-1(a).

11. Because Ferndale Electric files this objection before having all necessary

information regarding the Designated Contract or the proposed Cure Amount, Ferndale Electric

reserves the right to amend this objection to include additional facts or arguments as may be

determined by further investigation and also to raise such other and further objections to any

proposed assumption and assignment or Cure Amount with respect to Ferndale Electric's

Designated Contract or other contracts with the Debtors.

WHEREFORE, Ferndale Electric respectfully requests that the Court enter an order (a)

sustaining this objection in its entirety, (b) reserving its rights in connection with any Designated

Contracts or Cure Amounts listed and (c) providing Ferndale Electric with such other and further

relief as is appropriate.

Respectfully submitted,

KERR, RUSSELL AND WEBER, PLC

By:/s/P. Warren Hunt

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Dated: June 19, 2009

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# UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

-----x
In re : Chapter 11

GENERAL MOTORS CORP., et al., : Case No. 09-50026 (REG)

:

Debtors. : (Jointly Administered)

-----x

#### **CERTIFICATE OF SERVICE**

I hereby certify that on June 19, 2009, I electronically filed the foregoing Objection to the Notice of (I) Debtors' Intent to Assume and Assign Certain Executory Contracts and Unexpired Leases and (II) Cure Amounts Related Thereto, and this Certificate of Service with the Clerk of the Court using the ECF system which will send notification of such filing to all ECF participants. A copy of this document was also served on the following parties on June 18, 2009 via Federal Express mail:

Warren Command Center Mailcode 480-206-114 General Motors Corporation Cadillac Building 30009 Van Dyke Avenue Warren, MI 48090

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Attn: Diana G. Adams, Esq.

### Chambers Copy

Hon. Robert E. Gerber United States Bankruptcy Court Southern District of New York One Bowling Green, Room 621 New York, New York 10004-1408

#### /s/ P. Warren Hunt

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Dated: June 19, 2009